

**GATESHEAD VOLUNTARY ORGANISATIONS
COUNCIL**

FINANCIAL STATEMENTS

30th SEPTEMBER 2010

Charity Number 510764

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

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GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Gateshead Voluntary Organisations Council

Charity number 510764

John Haswell House
8-9 Gladstone Terrace
Gateshead
Tyne & Wear
NE8 4DY

Trustees

G Blackburn
Bahal Singh Dhinsa MBE
L Caffery (Resigned 19th May 2009)
L Hinson
A Marshall (Resigned 20th October 2009)
D Morton (Resigned 20th October 2009)
S Stuart (Resigned 19th May 2009)
J Gray
G Lyall (Resigned 15th March 2010)
I Atkinson (Resigned 15th March 2010)
G Ling
I Coulter (Resigned 15th February 2010)
S Stratton (Appointed 15th March 2010)
K Mukungu (Appointed 20th October 2009)
M Kesteven (Appointed 20th October 2009)
JC Matucky (Appointed 20th October 2009)

Auditor

Tait Walker LLP
Chartered Accountants
& Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS *(continued)*

Bankers

Lloyds TSB Bank plc
102 Grey Street
Newcastle upon Tyne
NE99 1SL

The Royal Bank of Scotland plc
Newcastle Commercial Centre
2nd Floor
31 Grey Street
Newcastle upon Tyne
NE1 6ES

National Westminster Bank Plc
87 Grey Street
Newcastle upon Tyne
NE1 6EG

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

The trustees have pleasure in presenting their report and the financial statements of the charity for the period from 1st April 2009 to 30th September 2010.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on pages 1 to 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

G Blackburn	
Bahal Singh Dhinsa MBE	
L Hinson	
J Gray	
G Ling	
S Stratton	(Appointed 15th March 2010)
K Mukungu	(Appointed 20th October 2009)
M Kesteven	(Appointed 20th October 2009)
JC Matucky	(Appointed 20th October 2009)
L Caffery	(Resigned 19th May 2009)
A Marshall	(Resigned 20th October 2009)
D Morton	(Resigned 20th October 2009)
S Stuart	(Resigned 19th May 2009)
G Lyall	(Resigned 15th March 2010)
I Atkinson	(Resigned 15th March 2010)
I Coulter	(Resigned 15th February 2010)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registration number is 510764, and the governing document is dated 15th October 1980, as amended 11th February 1981, 23rd October 2007 and 12th March 2010.

The business of the charity is managed by a committee of the trustees who meet no less than nine times per year to decide overall strategic policies and financial matters.

New trustees are appointed in accordance with the Trust Deed. The trustees have the power to co-opt people onto the committee until the following AGM.

Sub-committees can be formed to deal with particular issues. The most important sub-committee is the Finance and Staffing Sub-Committee, which ensures that the charity is regulated well and that staff and finances are dealt with in a proper manner.

When vacancies occur new trustees are actively sought through the charity's many contacts and its newsletter. Each new trustee is given an induction to ensure they understand both the charity and their responsibilities towards it.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs and to respond to emergency applications for grants that arise from time to time.

VOLUNTEERS

The charity is grateful for the generous time and effort given by volunteers. They contribute greatly to the work of the organisation and add a rich and diverse mix of knowledge and experience. Volunteers' tasks are varied and include gardening, office administration, and cleaning and counting the coins from the Metro Centre Fountains that go to the John Haswell Memorial Trust for distribution in small grants. This year a volunteer worked with the ITC Officer to design and deliver a computerised flexi system for the staff.

EMPLOYEE INVOLVEMENT

The trustees take their health and safety responsibility seriously, and through a sub committee, ensures that all new legislation is complied with and implemented. Regular staff training and updating takes place organized by the Health and Safety Officer.

HEALTH AND SAFETY

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RISK MANAGEMENT

The trustees have examined the major risks, which the charity faces in relation to external factors, governance and management, internal operations and business. They considered the likelihood and the impact of risks and reviewed what systems should be in place to control and reduce those risks. The systems have been designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

OBJECTIVES AND ACTIVITIES

The charity was set up on 15th October 1980, to promote any charitable purposes for the benefit of the community in the local government district of Gateshead, Tyne and Wear and in particular, the advancement of education, the protection of health and relief of poverty, distress and sickness.

Further, the charity seeks to promote and organise co-operation in the achievement of the objectives and, to that end, bring together representatives of the voluntary organisations and statutory authorities within the area of benefit. To achieve these objectives the charity provides core services to the voluntary sector and the local community around funding advice, payroll support, accounting, volunteering development, information, training and organisational development. Focused projects are also developed that help further the objectives in a more targeted manner. Current examples of projects include those delivering services to advocacy projects, the black and minority ethnic communities and people with mental health concerns. The charity also helps sections of the community voice their opinion through administering the Gateshead Community Network and the Gateshead Local Involvement Network (LINK).

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

ACHIEVEMENTS AND PERFORMANCE

GVOC has continued to deliver high quality services throughout the eighteen months and has developed some new strands of work.

Following the success of aTENSION, the project addressing race equality in mental health services, GVOC worked with the Learning Disability Partnership and the SADA Group to identify need around race equality and people with learning disabilities. This led to obtaining three years funding from Northern Rock Foundation and Gateshead Council to employ a development worker.

GVOC continued to work closely with the Tyne and Wear Infrastructure Consortium (TWIC) developing plans and strategies for the next seven years for Capacity Builders. This resulted in Modernisation Fund money being made available and GVOC has formed a sub regional partnership, Community Accountancy Service North East (CASNE) to ensure high quality accountancy support is available to the VCS across Tyne and Wear.

GVOC continued to act as the vice-chair to the Gateshead Strategic Partnership.

The Community Network organised another successful conference for young people in conjunction with the School's Council initiative and has worked closely with the Gateshead Strategic Partnership to develop a Community Development Strategy for Gateshead launched in 2009. The Network, along with Gateshead Council, takes the lead in monitoring progress of the accompanying action plan. The staff team of the Network have agreed to develop a new website, Our Gateshead, which will act as a portal for all VCS activity in the borough.

Gateshead Advocacy and Information Network (GAIN) worked closely with the local authority and advocacy projects to ensure the new self-directed support approach to care was well founded. Department of Health funding was received to develop A Stronger Voice looking at personalisation and the role of advocacy. The Primary Care Trust committed funding to the project for the next two years.

The V Inspired volunteering project for young people commenced in April 2008 and immediately proved to be an essential and popular service with Gateshead's young people, even more so with the recession hitting youth employment. A successful project, Trashed, looked at the effects of the misuse of alcohol on young people's lives. The Volunteer Centre was also central in the development of a new scheme, Generations Together, bringing together volunteers from a range of ages.

In 2008 Funding Information North East (FINE) ventured into training around broader sources of funding such as contracts and service level agreements. This work has flourished and entered into partnerships with a range of local and national agencies.

All the traditional core services have continued to be well used by the voluntary sector and operate at a high standard. GVOC has continued to work closely with both the Primary Care Trust and the Community Foundation to ensure new and novel sources of funds for the sector are distributed efficiently and widely.

Further, GVOC continues to bring the voluntary sector and statutory sector together in a range of fora including the Gateshead Community Care Forum, the Voluntary Sector Mental Health Group and the Asylum Seeker Interest Group. Much of this work also ensures that GVOC is in a position to challenge inequality if it is occurring in service delivery and new developments.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

In these challenging times financially GVOC is taking the lead in consultations with Gateshead Council regarding the future of funding for the VCS and researching new ways of delivering services to ensure good outcomes for Gateshead's communities.

FINANCIAL REVIEW

GVOC's balances continue to show sound and effective financial management.

The financial position for the year shows net incoming resources of £125,657 (2009 - net outgoing resources of £26,650). Total funds amount to £961,079 (2009 - £835,422 at 31st March 2009) as at 30th September 2010. Of this total £961,079 funds, it should be noted that £751,661 are restricted funds with £209,418 being unrestricted reserves of the charity.

The trustees consider the financial position of the charity to be satisfactory.

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), conform to current statutory requirements and comply with the charity's governing document.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

PLANS FOR THE FUTURE

In times of recession it is important for the voluntary sector that the infrastructure bodies that provide support and advice remain robust and active. GVOC must ensure that its core activity is properly funded and that its contribution to the well-being of the whole community is recognised. This entails continuing to search out infrastructure funds that support GVOC's core service. In the current financial climate this is proving to be more difficult but not impossible.

The Government have announced in the health white paper that LINK's are to transform into Local Health watch by April 2012. It is likely that GVOC's LINK project will be charged with this responsibility during 2011 to 2012.

The Gateshead Community Network staff team has been reviewed and in 2009 - 2010 has worked closely with the Area Forums and the Strategic Partnership to deliver the Gateshead Neighbourhood Plans. This collaboration will continue into next year and the Our Gateshead website will be further developed to become a significant marketing and communication tool for the sector.

GVOC's role in supporting the Grassroots Grants has ensured that small groups in Gateshead continue to receive financial support. We will continue this work by continuing to deliver those grants along with the PCT funded Safe, Sensible and Social Grants as well as giving the John Haswell Memorial Trust another lease of life by working with local businesses in Gateshead.

There are challenging times ahead for the Tyne and Wear Infrastructure Consortium which GVOC supports. GVOC will work with the TWIC and Pentagon Partnership to ensure these partnerships survive the current budgetary restraints.

GVOC will work closely with Tyneside Women's Health and the New Horizons Board to ensure that the work of the mental health Community Development Workers is well founded and supports the Gateshead Delivering Race Equality in Mental Health Forum. GVOC will also add the new dimension of race equality for people with learning disabilities.

GVOC will continue to seek ways of developing volunteering initiatives. GVOC believes that well regulated volunteering should sit at the heart of the Big Society and will seek to engage with the new government's initiatives. GVOC is working with V and the Dame Kelly Holmes Trust to deliver part of the pilot for the National Children's Service in Gateshead and will be developing a new supported volunteering scheme for people with learning disabilities using Big Lottery funding. GVOC will also continue to work in partnership with the rest of the voluntary sector and the Gateshead Strategic Partnership to ensure the development of Vision 2030, Gateshead's sustainable community strategy.

GVOC is working with the Chief Executives of Gateshead's largest charities to respond to government initiatives and to consult with the local authority over future finances in the borough. It is hoped that a coherent partnership can be formed in 2011 that will be able to respond to the new commissioning arrangements that are likely to develop following the impending funding cuts in services.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

PUBLIC BENEFIT STATEMENT

The trustees of GVOC have complied at all times with their duty as stated in section 4 of the Charities Act 2006 to have due regard to public benefit guidance as published by the Charity Commission.

GVOC's charitable objectives are:

a) to promote any charitable purposes for the benefit of the community in Gateshead and surrounding areas and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;

b) to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in GVOC representatives of the voluntary organisations and statutory authorities within the area of benefit;

-provided that in carrying out these charitable purposes, GVOC will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political and social disadvantage.

The activities already laid out in this report in terms of achievements during previous years and also plans for 2010 - 2011 all promote public benefit by complying to GVOC's stated objectives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

AUDITOR

On 1st November 2009, Tait Walker transferred its audit business to Tait Walker LLP and the audit report is signed in the new name. A resolution to re-appoint Tait Walker LLP as auditor for the ensuing year will be proposed at the annual general meeting.

Signed on behalf of the trustees

J Gray
Trustee

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GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Period from 1 Apr 09 to 30 Sep 10 £	Total Funds Year to 31 Mar 09 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	209,659	1,604,997	1,814,656	1,042,922
Investment income	3	1,713	130	1,843	10,175
Incoming resources from charitable activities	4	–	–	–	35,300
Other incoming resources	5	103,837	131,018	234,855	141,807
TOTAL INCOMING RESOURCES		315,209	1,736,145	2,051,354	1,230,204
RESOURCES EXPENDED					
Charitable activities	6/7	(483,646)	(1,387,059)	(1,870,705)	(1,222,672)
Governance costs	8	(54,992)	–	(54,992)	(34,182)
TOTAL RESOURCES EXPENDED		(538,638)	(1,387,059)	(1,925,697)	(1,256,854)
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
	9	(223,429)	349,086	125,657	(26,650)
Transfer between funds	10	243,754	(243,754)	–	–
NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD		20,325	105,332	125,657	(26,650)
RECONCILIATION OF FUNDS					
Total funds brought forward		189,093	646,329	835,422	862,072
TOTAL FUNDS CARRIED FORWARD		209,418	751,661	961,079	835,422

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

BALANCE SHEET

30th SEPTEMBER 2010

	Note	30 Sep 10		31 Mar 09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		298,187		288,470
CURRENT ASSETS					
Debtors	13	23,695		7,101	
Cash at bank and in hand		719,154		666,920	
		<u>742,849</u>		<u>674,021</u>	
CREDITORS: amounts falling due within one year	14	<u>(79,957)</u>		<u>(127,069)</u>	
NET CURRENT ASSETS			662,892		546,952
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>961,079</u>		<u>835,422</u>
NET ASSETS			<u>961,079</u>		<u>835,422</u>
FUNDS					
Restricted income funds	16		751,661		646,329
Unrestricted income funds	17		<u>209,418</u>		<u>189,093</u>
TOTAL FUNDS			<u>961,079</u>		<u>835,422</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

J Gray
Trustee

The notes on pages 14 to 25 form part of these financial statements.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

As detailed in the Post Balance Sheet Events note, the charity transferred all of its assets and liabilities on the 1st October 2010, into a charitable company. These accounts are prepared on a going concern basis since its activities continue uninterrupted within the new incorporated charity.

Grants

Grants specifically received for capital or other expenditure are credited to a restricted fund.

Grants received in respect of capital expenditure are then released as a credit to the income and expenditure account over the life of the asset to which they relate.

Grants received in respect of revenue expenditure are credited to the income and expenditure account in the year in which they are receivable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds represent monies received and expended for specific purposes, in accordance with conditions imposed by the providers of the restricted income.

Resources expended

Many items of the charity's expenditure are for both direct charitable and governance purposes. The trustees have reviewed this expenditure and consider that the allocations within the financial statements to be appropriate.

Charitable activities include expenditure associated with the provision of supporting services and include both the direct costs and support costs relating to the activities of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Support costs have been allocated to activity cost categories and to governance costs on a basis consistent with the time spent by the employees on each activity and on those activities necessary to properly govern the charity.

Fixed assets

All fixed assets are initially recorded at cost.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 0% & 20% Reducing Balance
Equipment	- 20% & 33% Reducing Balance

The freehold property cost excluding refurbishments is not depreciated because the trustees believe, with the ongoing maintenance schedule and good up keep of the building that the asset is not deteriorating.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity and annual contributions payable are charged to the statement of financial activities.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or

The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract, or where entitlement to grant funding is subject to specific performance conditions, is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

Related grants are received in advance of the expenditure to which they relate being incurred.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Donations				
Metro Centre Fountains - Grants Panel	–	1,287	1,287	2,326
Hadrian Trust - FINE	–	8,000	8,000	4,000
Sir James Knott Trust - FINE	–	6,000	6,000	3,000
Joicey Trust - FINE	–	1,500	1,500	1,000
Rothley Trust - FINE	–	600	600	450
1989 Willian Charitable Trust - FINE	–	6,000	6,000	–
Sherburn House - FINE	–	20,000	20,000	10,000
Barbour Trust - FINE	–	–	–	2,000
Gateshead Council - Skill 4 Life	–	–	–	1,979
GFA Subs- FINE	–	–	–	5,856
One North East Funders - FINE	–	–	–	4,963
Capacity Buiders - FINE	–	75,345	75,345	13,670
MVDA - BASIS - FINE	–	12,575	12,575	–
VODA - BASIS - FINE	–	19,280	19,280	–
VONNE- BASIS - FINE	–	15,000	15,000	–
NESEP - BASIS - FINE	–	22,010	22,010	–
Finance Hub - FINE	–	–	–	7,760
Gateshead Council - Feasibility Study	5,575	–	5,575	–
Project North East - Feasibility Study	2,000	–	2,000	–
Sir James Knott Trust - GVOC	4,000	–	4,000	4,000
Volunteering England - Core	3,000	–	3,000	–

Balance carried forward	14,575	187,597	202,172	61,004
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GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

2. VOLUNTARY INCOME *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Balance brought forward	14,575	187,597	202,172	61,004
Grants receivable				
Gateshead Council - Gain	–	36,479	36,479	47,592
Gateshead Council - Say Yes	–	–	–	7,280
Gateshead PCT - Safer Sensible Small Grants	30,000	100,000	130,000	70,000
Northumberland, Tyne and Wear Strategic Health Authority	–	–	–	43,774
NLDC- Training room refurbishment	–	–	–	3,992
Capacity Builders - CAP	–	134,650	134,650	–
PCT Commissioners - Gain	–	27,984	27,984	–
ERDF - CapB	–	–	–	28,293
NLDC - CapB	–	10,565	10,565	10,565
Department of Health - Gain	–	160,020	160,020	–
Gateshead Council - DAF	–	–	–	84,971
Northern Rock - PLD	–	20,558	20,558	–
Gateshead Council - PLD	–	3,782	3,782	–
Gateshead Council - Core	165,084	–	165,084	107,687
Working Education Association - WTTW2	–	–	–	8,701
Gateshead Council - Tenants	–	–	–	32,414
Gateshead Council - Generations Together	–	29,396	29,396	–
WNF - Gateshead Community Network	–	297,000	297,000	208,000
Gateshead PCT - Community Development Workers	–	108,019	108,019	85,982
Future Job Fund - CAPB	–	44,802	44,802	–
Gateshead Council - Innovations	–	41,500	41,500	–
CWDC - PVI	–	35,989	35,989	11,193
Gateshead Council - Transformation Fund	–	4,400	4,400	–
Gateshead Council - LSC Learner-Responsive Fund	–	7,334	7,334	–
Gateshead Council - V Project	–	–	–	750
Gateshead Council - Small Grants	–	16,344	16,344	5,000
Russell Commission- V Project	–	109,485	109,485	94,474
Gateshead Council - Links Project	–	195,000	195,000	130,000
BASIS - Community Worker	–	20,343	20,343	–
Gateshead Council - CAP	–	13,750	13,750	1,250
	<u>209,659</u>	<u>1,604,997</u>	<u>1,814,656</u>	<u>1,042,922</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Bank interest receivable	<u>1,713</u>	<u>130</u>	<u>1,843</u>	<u>10,175</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total Funds 2010	Total Funds 2009
	£	£
Bradford District Care Trust	<u>–</u>	<u>35,300</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Rents and Service Charges	–	13,943	13,943	15,952
FINE Guides and Publications	–	21,485	21,485	13,037
Training	3,250	59,433	62,683	35,800
Commissioned Work	–	14,700	14,700	5,462
Other Sales	–	2,349	2,349	2,365
Management Fees	15,200	–	15,200	6,200
Other Income	20,348	19,108	39,456	30,591
Financial Services	65,039	–	65,039	32,400
	<u>103,837</u>	<u>131,018</u>	<u>234,855</u>	<u>141,807</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Charitable Activities	11,925	1,387,059	1,398,984	927,148
Support Services	471,721	–	471,721	295,524
	<u>483,646</u>	<u>1,387,059</u>	<u>1,870,705</u>	<u>1,222,672</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Grant funding activities	Support Services	Total Funds 2010	Total Funds 2009
	£	£	£	£	£
Charitable Activities	<u>1,333,382</u>	<u>65,602</u>	<u>471,721</u>	<u>1,870,705</u>	<u>1,222,672</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Salaries and wages	36,129	36,129	23,320
Premises costs	347	347	138
Accountancy fees	4,208	4,208	3,900
Audit fees	3,125	3,125	2,500
Legal fees	8,487	8,487	3,475
Depreciation	353	353	201
Printing, stationery and telephone	2,178	2,178	648
Travel	165	165	–
	<u>54,992</u>	<u>54,992</u>	<u>34,182</u>

9. NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD

This is stated after charging:

	Period from 1 Apr 09 to 30 Sep 10 £	Year to 31 Mar 09 £
Depreciation	10,811	7,143
Auditors' fees	<u>3,125</u>	<u>2,500</u>

10. FUND TRANSFERS

The transfers of £243,754 (2009 - £182,585) relate to management fees and premises costs incurred by the project directly and accepted as eligible expenditure by funders, which are provided by GVOG and other projects within their organisation.

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 1 Apr 09 to 30 Sep 10 £	Year to 31 Mar 09 £
Wages and salaries	1,291,049	817,430
Social security costs	121,010	77,727
Other pension costs	43,708	29,574
	<u>1,455,767</u>	<u>924,731</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

11. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	Period from 1 Apr 09 to 30 Sep 10 No	Year to 31 Mar 09 No
Number of project staff	32	25
Number of finance staff	3	3
Number of management staff	2	2
Number of cleaners and handyman	2	2
	<u>39</u>	<u>32</u>

No employee received remuneration of more than £60,000 during the period (2009 - Nil).

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Other plant & machinery etc. £	Total £
COST			
At 1st April 2009	279,319	109,681	389,000
Additions	640	19,886	20,526
At 30th September 2010	<u>279,959</u>	<u>129,567</u>	<u>409,526</u>
DEPRECIATION			
At 1st April 2009	21,507	79,023	100,530
Charge for the period	352	10,457	10,809
At 30th September 2010	<u>21,859</u>	<u>89,480</u>	<u>111,339</u>
NET BOOK VALUE			
At 30th September 2010	<u>258,100</u>	<u>40,087</u>	<u>298,187</u>
At 31st March 2009	<u>257,812</u>	<u>30,658</u>	<u>288,470</u>

13. DEBTORS

	30 Sep 10 £	31 Mar 09 £
Other debtors	21,925	5,058
Prepayments	1,770	2,043
	<u>23,695</u>	<u>7,101</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

14. CREDITORS: Amounts falling due within one year

	30 Sep 10 £	31 Mar 09 £
Trade creditors	–	21,844
Other creditors	79,957	105,225
	<u>79,957</u>	<u>127,069</u>

A 1st legal charge over commercial freehold property known as 8&9 Gladstone Terrace, Gateshead. Tyne and Wear dated 21st March 1995.

15. PENSIONS

The charity operates a defined contribution pension scheme for the benefit for its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity during the year and amounted to £43,708 (2009 - £29,574). At the year end there was £240 (2009 - £240) outstanding included in creditors due less than one year.

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 Sep 2010 £
Funding Information					
North East Gateshead Community Network	38,483	138,206	(102,601)	(19,736)	54,352
Gateshead Advocacy & Information Network	39,555	329,531	(234,797)	(44,920)	89,369
Community Accounting Project	15,215	225,758	(154,011)	(47,511)	39,451
LINKS Project	(1,078)	19,180	(11,809)	(2,201)	4,092
John Haswell Building	54,057	195,000	(163,872)	(36,097)	49,088
John Haswell Trust	348,771	14,073	(61,589)	42,311	343,566
FINE Procurement - Capacity Builders	1,403	1,287	(506)	–	2,184
Joint Training	–	76,170	(63,230)	(8,978)	3,962
Safer Sensible	6,620	–	–	(6,620)	–
	39,039	100,000	(61,114)	–	77,925
Balance carried forward	<u>542,065</u>	<u>1,099,205</u>	<u>(853,529)</u>	<u>(123,752)</u>	<u>663,989</u>

Small Grants

Balance carried forward	<u>542,065</u>	<u>1,099,205</u>	<u>(853,529)</u>	<u>(123,752)</u>	<u>663,989</u>
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GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

16. RESTRICTED INCOME FUNDS *(continued)*

	Balance at 1 Apr 2009 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 Sep 2010 £
Balance brought forward	542,065	1,099,205	(853,529)	(123,752)	663,989
Generations Together	–	29,396	(18,276)	(8,627)	2,493
Skills for Life for the Voluntary Community Sector	25,171	–	–	(25,171)	–
PLD Community Workers	–	24,340	(13,558)	(5,368)	5,414
V Project	43,110	108,019	(105,725)	(22,585)	22,819
Innovations	25,329	115,476	(104,975)	(10,793)	25,037
Capacity Building	–	41,500	(23,899)	(4,998)	12,603
Community Accounting Project - Capacity Building	26,659	152,500	(144,605)	(31,778)	2,776
PVI	–	139,720	(108,733)	(14,457)	16,530
	(16,005)	25,989	(13,759)	3,775	–
	<u>646,329</u>	<u>1,736,145</u>	<u>(1,387,059)</u>	<u>(243,754)</u>	<u>751,661</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

16. RESTRICTED INCOME FUNDS *(continued)*

Funding Information North East (FINE) - provides funding information services to the voluntary sector in the North East.

Gateshead Community Network (GCN) - is a project funded through the Working Neighbourhood Fund. The main task for this project is to develop/support the Gateshead Community Network.

Gateshead Advocacy & Information Network (GAIN) - offers support, information and a code of practice for local advocacy projects.

Community Accounting Project (CAP) - provides book-keeping services for voluntary groups, and was funded by a Northern Rock Foundation grant from February 2007.

John Haswell Building (JHB) - rents out office space. Income is used for the upkeep of the building.

John Haswell Memorial Trust (JHMT) - receives donations from Great North East Forest and the fountains in the Metrocentre, Gateshead.

Procurement - Capacity Builders - to deliver/organise training support, around sustainable funding, to funding advice workers in the voluntary and community sector.

Joint Training - money originally from Gateshead Healthcare (now Gateshead PCT & S.T. PCT) for training and development.

Safer Sensible Small Grants (SSS) - Running a grants panel to distribute PCT funds to help combat alcohol misuse

Generations Together - Pilot project aiming to get people under 25 and over 50 years old together through volunteering and participation in community projects.

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

16. RESTRICTED INCOME FUNDS *(continued)*

PLD - Working with people with learning difficulties in the BME community in Gateshead.

Community Development Workers - The focus of these posts will enable the mental health community of Gateshead address the race equality agenda across all ages and improve access to Mental Health Services for BME communities.

"V-Project" - Vinolved projects offer innovative, high quality volunteering opportunities that tap into young peoples passions.

Innovation - Improving the ways in which communities are involved in all aspects of decision making.

Capacity Building Project (CB) - aim is to develop the capacity of the sector through training, information, advice and the promotion of quality standards. Partly funded through ERDF grant.

Small Grants - from Gateshead Council - Working Neighbourhoods Fund. This fund is focused on supporting new community groups in Gateshead to help them set up and get started with activities or to develop their group. Grants of between £25 and £1500 are available.

Childrens Workforce Training Opportunities (PVI) - This project is aimed at voluntary and private sector organisations in Gateshead who work with children, young people and/or their families.

LINKs - Developing a network of patients and service users of health and social care services.

17. UNRESTRICTED INCOME FUNDS

	Balance at 1st Apr 09 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 30th Sep 10 £
General Funds	<u>189,093</u>	<u>315,209</u>	<u>(538,638)</u>	<u>243,754</u>	<u>209,418</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Funding Information North East	279,773	471,889	751,662
Unrestricted Income Funds	<u>18,414</u>	<u>191,003</u>	<u>209,417</u>
Total Funds	<u>298,187</u>	<u>662,892</u>	<u>961,079</u>

GATESHEAD VOLUNTARY ORGANISATIONS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1st APRIL 2009 TO 30th SEPTEMBER 2010

19. RELATED PARTY TRANSACTIONS

There was no related party transactions during the year (2009 - None).

20. POST BALANCE SHEET EVENT

On 1st October 2010, with approval from the Charity Commission the charity ceased its operations and transferred all its assets and liabilities together with its activities to Gateshead Voluntary Organisations Council a charitable company limited by guarantee. The new entity's trustees/directors are made up from this charity's trustee board.

21. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees there is no ultimate controlling party other than the trustees